

Access2Go, Inc.  
Balance Sheets  
July 15, 2002 (Pro Forma) and (Historical)

	<u>Pro Forma</u>	<u>Historical</u>
<u>ASSETS</u>		
Current Assets:		
Cash	\$ 6,259	6,259
Property and Equipment, net of depreciation	2,409	2,409
Other Assets:		
Client Base Purchase	197,545	-
Commission Base Contributed	955,367	-
Total Other Assets	1,152,912	-
Total Assets	\$ 1,161,580	8,668

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities:		
Payroll Taxes	\$ 2,816	2,816
Stockholders' Equity:		
Common Stock	1,153,912	1,000
Retained Earnings	4,852	4,852
Total Stockholders' Equity	1,158,764	5,852
Total Liabilities and Stockholders's Equity	\$ 1,161,580	8,668

See attached notes to Balance Sheets Pro Forma and Historical.

**OFFICIAL FILE**

ILL. C. C. DOCKET NO. 02-0299

Access Exhibit No. 1.2

Witness \_\_\_\_\_

Date 7/24/02 Reporter CB

Access2Go, Inc.  
Footnotes To Balance Sheets  
July 15, 2002 (Pro Forma) and (Historical)

Note 1 The Pro Forma Balance Sheet information is intended to show what the significant direct effects on historical information might have been had a consummated or proposed transaction or event occurred at an earlier date. The attached Pro Forma Balance Sheet reflects proposed transactions as if they had taken place prior to July 15, 2002 with adjustments being made to the historical Balance Sheet.

The Pro Forma Balance Sheet reflects the purchase of a customer base for \$ 194,000. This purchase will be funded by Mr. Jamison Jon Shefts. Mr. Shefts has obtained a personal loan in the amount of \$ 194,000 which will be used to purchase additional stock in the company.

The Pro Forma Balance Sheet also reflects the assignment by the former Access2Go, Inc. of its rights to receive all future commissions from contracts between the former Access2Go, Inc. and third party carriers to Applicant. Attached hereto is a copy of the assignment signed by the President of the former Access2Go, Inc. Supporting documentation for the values placed on these contracts is also attached.

Note 2 The Common Stock of the Company is a no-par value stock.

Note 3 The Projected Balance Sheet filed by Applicant as an Exhibit to its Amended Application reflected an investment of \$250,000 by outside investors in exchange for a 5% equity position each in the company. However, the Projection did not include the capital infusion from Mr. Shefts reflected in the attached Pro Forma. While Applicant has obtained verbal commitments from at least five investors to invest \$50,000 each for a 5% equity position each in the company, those agreements have not yet been consummated. Attached hereto is a copy of the proposed Stockholder Agreement. These transactions have not been reflected on the attached Pro Forma.